

Bullock Pen Water District
FOR Crittenden, KY DH 2/12/14
PSC KY NO. _____
SHEET NO. _____
CANCELLING PSC KY NO. _____
SHEET NO. _____

Bullock Pen Water District DH 2/12/14
(NAME OF UTILITY)

District customers receiving water service on the Phase V Project lines shall pay, in addition to monthly charges for water service, a \$10.00 per month Surcharge. The Surcharge will be added to the customer's regular water bill by the District. All Surcharges shall be payable in the same manner as the customer's regular water bill. All Surcharge monies received by the District shall be used for the reduction of the underlying loan for the Phase V Project as originally approved by the Commission on March 18, 2002, and as approved by the Commission in the refinance of the original Phase V Surcharge indebtedness on October 23, 2013. The Surcharge shall continue until the underlying Phase V Surcharge long term debt is paid in full. The District shall re-evaluate the Phase V Surcharge amount at such time as a reduction in the monthly Surcharge would be warranted by the addition of new customers to those lines within the Phase V Surcharge area or October 23, 2018, whichever first occurs.

The \$10.00 per month Surcharge shall be effective November 29, 2013, and continue through March 1, 2024, subject to the District's reevaluation of the Surcharge amount as provided for above. The total principal owing on the Surcharge loan as of November 29, 2013, is \$241,395.95. The total interest payable during the loan term after the refinancing effective November 29, 2013, is \$36,187.86 for a total payment of \$277,583.81. The projected payoff date for the Surcharge loan is March 1, 2024.

DATE OF ISSUE _____
MONTH/DATE/YEAR
DATE EFFECTIVE November 29, 2013 DH 2/12/14
MONTH/DATE/YEAR
ISSUED BY *Bobby Burgers*
SIGNATURE OF OFFICER
TITLE *Chairman*

BY AUTHORITY OF ORDER OF THE PUBLIC
SERVICE COMMISSION
IN CASE NO. 2013-00096 DATED October 23, 2013 DH 2/12/14

KENTUCKY PUBLIC SERVICE COMMISSION
JEFF R. DEROUEN EXECUTIVE DIRECTOR
TARIFF BRANCH <i>Brent Kirtley</i>
EFFECTIVE 11/29/2013 PURSUANT TO 807 KAR 5:011 SECTION 9 (1)